

Supplier Code of Conduct

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1 Message from the CEO

At Fastems, we believe in building enduring partnerships with our trusted suppliers—relationships grounded in mutual respect and sound business principles. For several years now, our Supplier Code of Conduct has served as a cornerstone of these partnerships.

Rooted in the Fastems company culture, the Code reflects the ethical standards we hold ourselves to and expect from our partners. It continues to guide us in how we collaborate, make decisions, and grow together.

By upholding these shared values, we strengthen the foundation for sustainable success and mutual benefit.

Let's continue to build trust—and results—through our shared commitment.



Mikko Nyman
CEO

2 Fundamentals

2.1 What is the Supplier Code of Conduct

Fastems seeks reliable and fair relations with its suppliers for the mutual benefit of Fastems and its suppliers. Fastems Supplier Code of Conduct (the “Code”) defines our general principles and values how we treat others and operate globally. Fastems expects competence and continuous improvement in quality, cost control, innovation and reliability from its suppliers.

The Code is not a substitute for the applicable laws and regulations nor should it be considered to override them, but rather set the minimum standards of behavior that is to be followed. The supplier shall comply with all applicable laws and regulations. If the supplier is unable to comply with the Code to some extent due to mandatory laws and regulations, the supplier shall, to the extent reasonably possible, adhere to the spirit of the Code.

The supplier shall ensure that its suppliers, subcontractors, consultants and partners comply with the principles of the Code. Supplier acknowledges that Fastems' customers may require Fastems and its suppliers to follow the respective principles of their Code of Conducts.

2.2 Business Integrity Statement

Fastems Group is a member of the Helvar Merca group of companies. All companies within Helvar Merca Group share the same Business Integrity Statement that outlines the core principle of integrity in all activities we engage in, reflecting the values of the owners:

Integrity is the guiding principle in all of the business activities of the Helvar Merca Group companies. Integrity means sound corporate governance, honoring contracts, acting sustainably and respecting

environmental values, complying with applicable laws and regulations, zero tolerance for bribery, fair competition, acting ethically and respecting human rights.

The Business Integrity Statement of the Helvar Merca Group is the foundation of the Fastems Supplier Code of Conduct.

2.3 Fastems Culture

We at Fastems believe that organizational culture aligned with the strategic goals of the company is absolutely vital. Our culture is about alignment. We readily acknowledge that we are different and have no intention of turning everybody into a copy of one another. That is what co-operation really is about: different people working together towards the same goal.

Culture is a high priority for us - you cannot work with Fastems without paying attention to it. Fastems Culture is embodied by the below three core manners - everyday behaviors that guide what we choose to do and how we choose to do it.

Backbone

We believe that making good decisions, driving change and being an industry leader requires backbone. Backbone highlights the importance of clear processes, roles and responsibilities. We have to have the courage to be open and honest. We also need courage to learn from our mistakes.

Sharing = Caring

A large organization like Fastems desperately needs good communication. That's why Sharing = Caring is all about how we should deal with each other – including our customers and suppliers. By Sharing = Caring we mean that our work run smoother when we understand and listen to each other, that others may have a ready solution for our problem and that success is always the result of teamwork.

Water is Water. Rock is Rock.

Water is Water. Rock is Rock. We believe in continuous improvement and we strive for excellence. We praise simplicity and therefore we continuously seek opportunities to eliminate unnecessary complexity. Water is Water. Rock is Rock also directs our focus into recognizing that our satisfaction is the satisfaction of our customers and suppliers.

More information about Fastems Culture can be found in our 'The Way We Rock' culture book.

3 Business ethics

3.1 Compliance with all applicable laws and regulations

The supplier shall comply with all applicable laws and regulations, including all applicable export control laws, anti-corruption laws and international trade sanctions.

The supplier shall in all its operations be committed to ethical conduct and the respect for human rights in the spirit of internationally recognized standards.

3.2 Prohibition of Corruptive Practices

Fastems expects its suppliers to have zero tolerance towards bribery and corruption. The supplier shall ensure that its directors, employees and third parties acting on its behalf do not offer, promise, give or accept any bribes, or make or accept improper payments to obtain new business, retain existing business, or secure any other improper advantage. In particular, the supplier shall not engage in any form of bribery or kickback schemes or otherwise offer any incentive to Fastems employees or their

family or friends in order to obtain or retain any business. All business dealings should be transparently performed and accurately reflected on Supplier's business books and records.

The supplier should not provide any business courtesies to a Fastems employee or their family members in any situation in which it might influence, or appear to influence, an employee's decision in relation to the supplier. Therefore, the supplier should use restraint in offering business courtesies to Fastems employees and their family members. Any business courtesies must be reasonable in their scope, value and frequency, and must reflect ordinary local business customs. Cash or equivalent, such as gift cards, can never be offered or accepted.

3.3 Conflicts of Interest

The supplier is required to avoid any interaction with Fastems employees that may conflict, or appear to conflict, with that employee's duty to act in the best interest of Fastems. The supplier shall disclose to Fastems all conflict of interests or situations giving the appearance of a conflict of interest in its engagement with Fastems.

The supplier must inform Fastems if a Fastems' employee or their immediate family member holds a financial or other interest in the supplier. The supplier must also inform Fastems if a Fastems' employee or their immediate family member holds a managerial position at the supplier, or works for the supplier and such employment creates a conflict of interest or the appearance thereof.

3.4 Fair Competition

The supplier shall compete in a fair manner in compliance with all applicable competition laws and regulations. For example, the supplier shall not enter into any agreements with its competitors to increase prices or to restrict the availability of products.

4 Respecting human rights

4.1 Human and labor rights

Supplier shall comply with fair employment practices and honor internationally accepted human and labor rights and labor standards. This includes all applicable anti-slavery, child labor and human trafficking provisions.

The supplier is expected, and at least as obliged by applicable laws required, to make a public commitment to respect human rights and working rights and publicly condemn human rights and working rights violations. This also applies to contract workers and contractors working under the Supplier. Workers must be provided with an employment agreement in a language they understand.

Supplier is committed to complying with all laws and regulations related to freedom of association, privacy, collective bargaining, working time, wages and salaries, as well as laws prohibiting forced, compulsory and child labor as well as employment discrimination, especially the ILO Declaration on Fundamental Principles and Rights at Work. The supplier shall also require its own suppliers to have a zero tolerance for child labor, forced labor and trafficking in human beings.

Fastems only engages with recruitment companies that have trained employees and prohibits charging recruitment fees to the employees or potential employees. Any recruitment agency that is found to be charging recruitment fees to the employees or potential employees will be terminated as a supplier of Fastems.

4.2 Health & safety

The supplier shall provide its employees a safe and healthy working environment in compliance with all applicable laws and regulations.

Appropriate health and safety information, training and equipment shall be provided to the supplier's employees. The supplier shall also have effective safety programs in place covering at least human safety, emergency preparedness and exposure to dangerous chemicals and biological substances. The supplier's employees shall not be under the influence of alcohol or illegal drugs while working for Fastems.

4.3 Discrimination

The supplier shall treat its employees in a fair and equal manner. The supplier shall not discriminate in the hiring or promoting of employees whether based on gender, age, religion, disability, pregnancy, marital status, sexual orientation, political opinion, national or ethnic origin, or other similar characteristic that does not relate to the individual's qualifications or the inherent requirements for the job.

4.4 Wages and Benefits

The supplier shall ensure that compensation paid to its employees complies with all applicable wage laws, including those relating to minimum wages, overtime hours and mandatory benefits.

4.5 Whistleblowing

Whistleblowing programs that ensure the confidentiality, anonymity and protection of supplier, other related stakeholders, and employee whistleblowers are to be maintained by the supplier, at least to the extent where required by law.

4.6 Responsible sourcing of minerals

The supplier shall certify and ensure that no "conflict minerals", including tin, tantalum, tungsten or gold originated in conflict-affected or high-risk areas, are procured or contained in the supply, including those from its own suppliers.

5 Security

At Fastems, we are committed to maintaining the highest standards of security across all aspects of our operations. This commitment extends to our suppliers, who play a crucial role in our supply chain. We expect our suppliers to adhere to the following security principles.

5.1 Information Security

Suppliers must implement robust information security measures to protect sensitive data from unauthorized access, disclosure, alteration, and destruction. This includes regularly updating and patching systems to protect against vulnerabilities and conducting regular security audits and assessments to identify and mitigate risks.

5.2 Employee Security

Suppliers must ensure the security and safety of their employees by conducting background checks on all employees with access to sensitive information to the extent that applicable law permits it, providing regular security training and awareness programs to educate employees about potential threats and best practices, and implementing policies and procedures to manage and respond to security incidents involving employees.

5.3 Physical Security

Suppliers must safeguard their physical premises to prevent unauthorized access and protect assets. Regular inspections and maintenance of physical security measures to be conducted to ensure effectiveness.

5.4 Business Continuity

Suppliers must have a comprehensive business continuity plan in place to ensure the uninterrupted delivery of products and services. This includes identifying critical business functions and developing strategies to maintain operations during disruptions, regularly testing and updating the business continuity plan to address emerging threats and changes in the business environment, and establishing communication protocols to keep stakeholders informed during a crisis.

By adhering to these security principles, our suppliers help us maintain the integrity, confidentiality, and availability of our operations, ensuring a secure and resilient supply chain.

6 Environment

The supplier shall make all reasonable efforts to protect the environment, and to keep the impact of its activities and products on the environment as low as possible. In particular, the supplier shall obtain, maintain and comply with all environmental permits, licenses and registrations necessary for its operations. In addition, the supplier shall require the same from its own supply chain.

The supplier shall monitor, control and appropriately treat waste generated from its operations. The supplier shall strive to reduce waste to the extent possible.

The supplier shall have an adequate and systematic approach to take environmental aspects into account that includes, if applicable, establishing a suitable environmental management system. The supplier shall adhere to all applicable environmental laws, regulations and Fastems requirements regarding the prohibition or restriction of specific substances, including labeling for recycling and disposal where applicable.

The supplier shall monitor and control its energy consumption, and improve energy efficiency whenever and where possible. Use of renewable sources of energy is strongly recommended by Fastems.

7 IPR

The supplier shall conform to all applicable laws and international treaties on intellectual property rights. The supplier shall not infringe Fastems' or any third party's intellectual property rights.

8 Counterfeit goods prevention

The supplier warrants that only new, unused, authentic, genuine and legitimate goods shall be supplied to Fastems. The supplier shall not deliver counterfeit goods or suspected counterfeit goods to Fastems. The supplier shall only purchase products to be delivered or incorporated as work to Fastems directly from the original component manufacturer (OCM) or original equipment manufacturer (OEM), or through an OCM/OEM authorized distributor chain.

9 Publicity

Unless otherwise agreed, the supplier is not entitled to publicize its cooperation with Fastems or Fastems' customers or utilize the trademarks of Fastems or Fastems' customers without the express prior written consent of Fastems.

10 Monitoring

By engaging with Fastems, the supplier confirms it will adhere to the Supplier Code of Conduct. The supplier shall regularly monitor its conformance with the Code.

The supplier shall upon request provide Fastems access to all relevant information and documents needed to verify the supplier's conformance with the Code. Should Fastems have a reason to believe that the supplier may be in breach of the Code (e.g. based on media reports), Fastems may itself or through a third party auditor survey the supplier's premises to validate the supplier's conformance with the Code.

Should the supplier have, in the reasonable opinion of Fastems, materially violated the Code, Fastems is entitled to terminate the business relationship with the supplier with immediate effect.

If the supplier has a serious concern that something is not consistent with this Code, the supplier shall report the matter to their contact person at Fastems or to Fastems Group Compliance email address compliance@fastems.com.